

Forestville Union School District - Solar Lease (GFE; Sept 3, 2021); v1

Lease Payment Date	Lease Payment	O&M Payment	Total Payments	Projected Energy Savings	Net Savings After Payments
June 2022	\$0	\$0	\$0	\$0	\$0
June 2023	\$32,622	\$3,850	\$36,472	\$47,984	\$11,512
June 2024	\$41,226	\$3,966	\$45,191	\$50,863	\$5,672
June 2025	\$43,818	\$4,084	\$47,903	\$53,915	\$6,012
June 2026	\$46,570	\$4,207	\$50,777	\$57,150	\$6,373
June 2027	\$49,490	\$4,333	\$53,823	\$60,579	\$6,756
June 2028	\$52,590	\$4,463	\$57,053	\$64,214	\$7,161
June 2029	\$55,879	\$4,597	\$60,476	\$68,066	\$7,591
June 2030	\$59,369	\$4,735	\$64,104	\$72,150	\$8,046
June 2031	\$63,074	\$4,877	\$67,951	\$76,479	\$8,529
June 2032	\$67,004	\$5,023	\$72,028	\$81,068	\$9,040
June 2033	\$71,175	\$5,174	\$76,349	\$85,932	\$9,583
June 2034	\$75,601	\$5,329	\$80,930	\$91,088	\$10,158
June 2035	\$80,297	\$5,489	\$85,786	\$96,554	\$10,767
June 2036	\$85,280	\$5,654	\$90,933	\$102,347	\$11,413
June 2037	\$90,566	\$5,823	\$96,389	\$108,488	\$12,098
June 2038	\$96,175	\$5,998	\$102,173	\$114,997	\$12,824
June 2039	\$102,125	\$6,178	\$108,303	\$121,897	\$13,594
June 2040	\$108,438	\$6,363	\$114,801	\$129,210	\$14,409
June 2041	\$115,135	\$6,554	\$121,689	\$136,963	\$15,274
TOTAL	\$1,336,433	\$96,700	\$1,433,133	\$1,619,945	\$186,812

notes: rates as of Sept 2021

6% utility escalation

\$760k for projects, consisting of solar shade structure and 2 EV stations

\$80k for financing expenses; CAPI to 12/1/22

Private Placement financing

Forestville Union School District - Solar Lease (GFE; Sept 3, 2021); v2

Lease Payment Date	Lease Payment	O&M Payment	Total Payments	Projected Energy Savings	Net Savings After Payments
June 2022	\$0	\$0	\$0	\$0	\$0
June 2023	\$32,622	\$3,850	\$36,472	\$47,984	\$11,512
June 2024	\$41,226	\$3,966	\$45,191	\$52,783	\$7,591
June 2025	\$43,818	\$4,084	\$47,903	\$58,061	\$10,158
June 2026	\$46,570	\$4,207	\$50,777	\$63,867	\$13,090
June 2027	\$49,490	\$4,333	\$53,823	\$70,254	\$16,430
June 2028	\$52,590	\$4,463	\$57,053	\$77,279	\$20,226
June 2029	\$55,879	\$4,597	\$60,476	\$85,007	\$24,531
June 2030	\$59,369	\$4,735	\$64,104	\$93,508	\$29,403
June 2031	\$63,074	\$4,877	\$67,951	\$102,858	\$34,908
June 2032	\$67,004	\$5,023	\$72,028	\$113,144	\$41,116
June 2033	\$71,175	\$5,174	\$76,349	\$124,459	\$48,109
June 2034	\$75,601	\$5,329	\$80,930	\$136,904	\$55,974
June 2035	\$80,297	\$5,489	\$85,786	\$150,595	\$64,809
June 2036	\$85,280	\$5,654	\$90,933	\$165,654	\$74,721
June 2037	\$90,566	\$5,823	\$96,389	\$182,220	\$85,830
June 2038	\$96,175	\$5,998	\$102,173	\$200,442	\$98,269
June 2039	\$102,125	\$6,178	\$108,303	\$220,486	\$112,183
June 2040	\$108,438	\$6,363	\$114,801	\$242,535	\$127,733
June 2041	\$115,135	\$6,554	\$121,689	\$266,788	\$145,099
TOTAL	\$1,336,433	\$96,700	\$1,433,133	\$2,454,826	\$1,021,693

notes: rates as of Sept 2021

10% utility escalation

\$760k for projects, consisting of solar shade structure and 2 EV stations

\$80k for financing expenses; CAPI to 12/1/22

Private Placement financing